

## **HEITECH PADU BERHAD (“HEITECH” OR “THE COMPANY”)**

### **MEMORANDUM OF UNDERSTANDING BETWEEN THE COMPANY, HUAWEI TECHNOLOGIES (MALAYSIA) SDN BHD AND MY E.G. SERVICES BERHAD**

#### **1. Introduction**

The Board of Directors of HeiTech (“**Board**”) wishes to announce that the Company had on 10<sup>th</sup> April 2025 entered into a Memorandum of Understanding (“**MOU**”) with Huawei Technologies (Malaysia) Sdn Bhd [Registration No. 200101010193 (545949-D)] (“**Huawei**”) and MY E.G. Services Berhad [Registration No. 200001003034 (505639-K)] (“**MyEG**”) in relation to working together for the purposes of Cloud and AI enabled smart government services cooperation.

#### **2. Information on Huawei**

Huawei Technologies (Malaysia) Sdn. Bhd. [Registration No. 200101010193 (545949-D)] is a company incorporated on 25<sup>th</sup> April 2001 as a private limited company, having its place of business and registered office at Suite 32-01, Level 32, Integra Tower, The Intermark, No.348, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia.

Huawei is a company which provides provision of telecommunication equipment, devices, services, training and network solutions.

#### **3. Information on MYEG**

MY E.G. Services Berhad [Registration No. 200001003034 (505639-K)] is a company incorporated in Malaysia on 17<sup>th</sup> February 2000 and having its principal place of business at Level 43A, Zetrix Tower, Empire City, No. 8, Jalan Damansara, PJU 8, 47820 Petaling Jaya, Selangor and registered address at 12<sup>th</sup> Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya Selangor.

MyEG is an investment holding company, which engages in the development and implementation of electronic government services project and provision of other related services.

MyEG is a Company listed on the Main Market of Bursa Malaysia Securities Berhad.

#### **4. Salient Terms of the MOU**

HeiTech and MyEG provides application demand scenarios, and Huawei would provide an AI platform and technology products and solutions to empower HeiTech on a non-exclusive basis. (hereinafter referred to as the “Project”).

Huawei and HeiTech and MyEG have expressed the intention to enter into a contractual arrangement whereby Huawei will act as technology partner and HeiTech would be industrial partner subject to agreement of both Parties on the terms and conditions of collaboration between Huawei and HeiTech and MyEG for the Project.

The MOU is effective immediately from the date of the execution of the MOU and shall remain in effect for a period of twelve (12) months from the date of the MOU unless earlier termination based on the terms stated in the MOU.

## **5. Rationale of the MOU**

The Agreement is to set forth the understanding of the Parties with respect to their respective roles and responsibilities for the purposes of Cloud and AI enabled smart government services cooperation.

## **6. Financial Effects**

The MOU is not expected to have any material effects on the net assets per share, earnings per share, gearing, share capital and substantial shareholders' shareholding of the Company for the financial year ending 31 December 2025.

## **7. The risks in relation to the MOU**

There is no assurance that the MOU will not be exposed to risks such as termination of the MOU and inability to fulfil the terms and conditions of the MOU apart from the risk inherent in the collaboration. The Company will take the necessary steps to ensure that the terms and conditions of the MOU which are within the control of the Company are met on a timely basis and will take the necessary steps to mitigate the risks as and when it arises.

## **8. Approvals Required**

The MOU is not subject to approval of the shareholders of the Company or any relevant authorities.

## **9. Directors' and Major Shareholders' Interests**

None of the Directors, major shareholders and/or person connected with a Director or a major shareholder of the Company, have any interest, direct or indirect, in the MOU.

## **10. Statement of the Directors**

The Board having reviewed and considered the terms and conditions of the MOU, is of the opinion that the MOU is in the best interests of the Company and the terms and conditions of the MOU are fair, reasonable and on terms that are not detrimental to the interest of the minority shareholders of the Company.

## **11. Documents available for inspection**

A copy of the MOU is available for inspection during normal business hours from 8.30 am to 5.30 pm from Monday to Friday (excluding public holidays) at the registered office of the Company at Level 15, Menara Insignia, Persiaran Kewajipan, USJ 1, UEP Subang Jaya, 47600 Selangor Darul Ehsan, for a period of 3 months from the date of this announcement.

This announcement is dated **10<sup>th</sup> April 2025**.